

Episcopal Diocese of Florida
Analysis of Revenues & Expenses - Summary
Fund: Common Ministry
January to December 2021

Accounts	YTD		Prior Year	Variance			Comments
	Actual	Budget	Actual	Actual to Budget	%	Actual to Prior	
Revenues							
Pledge Revenues - Net	\$ 2,155,834	\$ 2,131,047	\$ 2,185,434	\$ 24,787	1.2%	\$ (29,599)	Pledges lower by \$7k and pledge reductions \$31k lower than budget
Programs & Ministries	306,671	142,410	205,137	164,261	115.3%	101,533	Includes \$350k anonymous donation less \$150k set aside for Bishop Search
PPP Loan/Grants	17,500	-	273,127	17,500		(255,627)	\$1.2M PPP Loan received Apr20; prior year amt is portion retained. 2021 activity represents grant funds received. PPP loan was completely forgiven.
Support, Foundation	51,000	250,000	150,000	(199,000)	79.6%	(99,000)	Less required due to anonymous donation & higher endowment
Support, Nehemiah	106,000	100,000	110,000	6,000	6.0%	(4,000)	Support for Camp Weed loan payments
Endowment	205,900	150,000	149,815	55,900	37.3%	56,085	Higher due to strong stock market
Investment Income	165,468	-	14	165,468		165,454	Not budgeted
Unrealized Gain/(Loss)	402,464	-	-	402,464		402,464	Not budgeted
Other Income	2,014	-	15,027	2,014		(13,012)	
Total Revenues	3,412,851	2,773,457	3,088,554	639,394		324,297	
Expenses							
Annual Convention	\$ 5,135	\$ 4,500	\$ 30,188	\$ 635	14.1%	\$ (25,053)	Lower cost in 2021 due to virtual event
Bishop's Institute	145,146	156,458	155,126	(11,312)	7.2%	(9,980)	Fewer training sessions than planned
Bishop's Office	451,338	440,786	440,940	10,552	2.4%	10,398	Office exp (\$5k), Professional services (\$2.7k) and Telephone exp (\$2.6k) higher than budget
Canon to the Ordinary Office	287,958	272,144	274,082	15,815	5.8%	13,876	Vehicle exp (\$7.9k), Professional services (\$6.3k), Donations (\$5.4k) higher than budget offset by lower travel (\$4k)
Chapel of Incarnation	192,784	184,843	174,110	7,941	4.3%	18,673	Lay position added (not budgeted) offset by lower costs (professional services & utilities)
Chapel of Resurrection	157,826	159,943	136,268	(2,117)	1.3%	21,558	Higher personnel costs offset by repairs & maint lower than budget
Clergy Retirement	117,506	92,000	91,018	25,506	27.7%	26,488	Widow Christmas gifts not budgeted plus more retirements than budgeted
Communications	126,894	143,400	143,749	(16,506)	11.5%	(16,854)	Professional services & postage lower than budgeted
Cursillo	-	13,488	315	(13,488)	100.0%	(315)	Event not held in 2021, will resume in 2022
Diocese Central Office	641,134	628,658	679,628	12,476	2.0%	(38,494)	Expenses in line with budget overall
Finance & Accounting	362,242	347,852	333,720	14,390	4.1%	28,522	Lower personnel costs and office exp offset by higher professional services costs
FAMU Ministry	25,000	25,000	16,380	-	0.0%	8,620	
Hispanic Ministry	74,500	74,500	83,932	-	0.0%	(9,432)	
Prison Ministry	4,732	8,000	14,246	(3,268)	40.9%	(9,514)	Mileage costs lower than budget
UNF Ministry	42,800	42,800	30,000	0	0.0%	12,800	
Urban Ministry	175,793	175,793	153,552	-	0.0%	22,241	
Total Expenses	2,810,787	2,770,163	2,757,253	40,623		53,533	
Net Total	\$ 602,065	\$ 3,294	\$ 331,301	\$ 598,770		\$ 188,045	
Less: Unrealized Gains	402,464						
Net Total, excluding unrealized gains	\$ 199,600						