



## THE EPISCOPAL DIOCESE OF FLORIDA

### Diocesan Audit Update

We began 2024 with only the 2019 audit completed. The reasons for this are many, but pale in comparison to the fact that this performance is unacceptable. We challenged everyone involved to catch up, and never get in this position again.

Fast forward seven months - we completed the 2020 audit in February 2024, and we completed the 2021 audit in early August. The 2021 audit was fortunately like the 2020 audit as the conclusion from the audit firm was:

***“In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of Episcopal Church in the Diocese of Florida, Inc. as of December 31, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.”***

To many, these are just words, but I can assure you these words are especially important. There were changes in how certain items were recorded but these did not materially affect the final numbers. Further, there were some recommendations on internal controls and the Diocese Finance and Accounting team have agreed to and will implement – **to make for a stronger and more transparent financial operating process.**

We are focused on completing the remaining audits (2022 and 2023) as soon as possible. Work on the 2022 audit is already well underway and we’ll initiate the 2023 audit as soon as 2022 is finalized. We will keep you informed on our progress—please know it is a top priority.

Leading the efforts from the Diocese are Nella Castiov – Diocesan Controller, Tom Paul – Chair of the Audit Committee, and Bob White – Diocesan Treasurer. There are numerous others who made contributions along with their day jobs and thanks to all of them.

If you have any questions on the 2021 audit or our plans to complete the 2022 and 2023 audits, please contact Nella or Bob.

Respectfully Submitted,

Bob White  
Diocesan Treasurer