

**Unaudited Financial Statements**  
**Episcopal Diocese of Florida**  
**Analysis of Revenues & Expenses - Summary**  
**Fund: Common Ministry**  
**January to December 2023**

Accounts	YTD 2023		Prior Year	Variance			Comments
	Actual	Budget	Actual	Actual to Budget	%	Actual to Prior	
<b>Revenues</b>							
Pledge Revenues - Net	2,274,982	2,268,553	2,229,653	6,429	0.3%	\$ 45,329	Over the budge; budget includes pledge discount 1%
Programs & Ministries	221,467	279,060	109,612	(57,593)	20.6%	\$ 111,856	Over the budget , Priscilla Wood Estate for Holy Comforter Ch
Endowment	230,414	230,414	-	-	0.0%	\$ 230,414	Includes both 2022 and 2023 endowment support
Lease Income	17,927	-	12,000	17,927	0.0%	\$ 5,927	Not budgeted - St. Margaret rental income
Other Income	165,632	-	142,774	165,632	0.0%	\$ 22,858	Chapel of Incarnation 'Send out for light'
<b>Total Revenues</b>	<b>2,910,423</b>	<b>2,778,027</b>	<b>2,494,039</b>	<b>132,396</b>	<b>4.8%</b>	<b>416,384</b>	
<b>Expenses</b>							
Annual Convention	36,361	14,875	29,915	21,486	144.4%	6,446	PRI inv, High Reason communication, Perfect Rules, deputies to 80th Convention
Bishop's Institute	100,167	99,371	104,781	796	0.8%	(4,614)	In within the budget
Bishop's Office	479,656	653,823	564,511	(174,167)	26.6%	(84,855)	Under budget expenses
Canon to the Ordinary Office	317,471	274,154	293,674	43,317	15.8%	23,797	overlap two canons
Chapel of Incarnation	222,661	266,445	249,106	(43,784)	16.4%	(26,445)	increased termite expenses in Aug and lay employee from part time to full time
Chapel of Resurrection	77,255	199,760	166,489	(122,505)	61.3%	(89,234)	No Rector
Clergy Retirement	126,556	119,550	76,874	7,006	5.9%	49,681	Represents benefits provided to retired clergy
Communications	106,582	133,696	124,704	(27,114)	20.3%	(18,122)	Increased Convention communication services, videos for Bishop Institute classes
Central Office	728,483	601,875	530,377	126,608	21.0%	198,106	Building maintenance and repair - AC, audit
Evangelism & Growth	35,500	2,000	2,603	33,500	0.0%	32,897	Received Priscilla Wood Estate-Holy Comforter Episc Church
Finance & Accounting/Reception	578,639	606,169	479,826	(27,530)	4.5%	98,814	Under budget expenses, audit not finished; includes Reception
Hispanic Ministry	84,000	83,000	83,000	1,000	1.2%	1,000	close to budget
Prison Ministry	3,286	5,000	3,522	(1,714)	34.3%	(236)	under budget
FAMU	25,000	25,000	-	-	0.0%		
UNF Ministry	42,889	42,800	42,978	89	0.2%	(89)	right on budget
Urban Ministry	175,793	175,793	175,793	-	0.0%	-	right on budget
St Margaret	18,257	-	15,470	18,257	0.0%	2,787	
<b>Total Expenses</b>	<b>3,158,555</b>	<b>3,303,311</b>	<b>2,943,623</b>	<b>(144,756)</b>	<b>4.4%</b>	<b>189,933</b>	
<b>Net Income From Operations</b>	<b>\$ (248,132)</b>	<b>\$ (525,284)</b>	<b>\$ (449,584)</b>	<b>\$ 277,152</b>		<b>\$ 226,452</b>	
<b>Other Income/Expense</b>							
Support, Foundation	71,000	400,000	15,000	(329,000)	82.3%	\$ 56,000	Used less Foundation support and more Nehemiah
Support, Nehemiah	600,000	150,000	498,000	450,000	300.0%	\$ 102,000	Support for operations and Ministries, Clergy support,Chapel of Incarnation, Wildlight land deposit
Capital Expenditures	353,045	-	-	353,045	0.0%	353,045	Wildlight land, St Margaret, Chapel of Incarnation roof, car lease buyout for Bishop retirement
<b>Total Other Income</b>	<b>317,955</b>	<b>550,000</b>	<b>513,000</b>	<b>(232,045)</b>		<b>(195,045)</b>	
<b>Net Income Total</b>	<b>\$ 69,823</b>	<b>\$ 24,716</b>	<b>\$ 63,416</b>	<b>\$ 45,107</b>		<b>\$ 31,407</b>	